

# FINANCIAL AID & STUDY ABROAD

## What the student should do:

- Schedule an appointment to meet with Danielle Lagneaux at 482-6506 or [dlagneaux@louisiana.edu](mailto:dlagneaux@louisiana.edu) to discuss current award year and upcoming award year eligibility.
- Stay on top of paperwork and any request that is made by the Financial Aid Office—it is *imperative* the student signs his/her award letter before they leave.
- Make sure to check UL email account and have a valid phone number and mailing address on file with the Financial Aid Office. We can keep in contact with the student via email but our office *cannot* fax or call out of country.
- If the student is a first time borrower they must complete an entrance counseling session and e-sign their master promissory note before funds will be released to the university. Both the entrance and e-signature are done on the Financial Aid page of the universities website.
- Set up direct deposit.

## Possible Setbacks:

- If the student starts the spring semester on financial aid probation they could finish the semester on financial aid suspension. If this happens I will work through all of the paperwork and have the student sign their award letter but the money will not come in until the student has a financial aid appeal approved.
- All loans have to come in 2 disbursements. Most of the study abroad students will elect to have more loan money disbursed during the summer which results in a "summer only" loan. This will cause the loan to come in 2 disbursements; one at the beginning of the semester and one in the middle of the semester.
- Summer money will not disburse to the university any earlier even though the students leave before the semester begins.